		Designation	Definitions
Likelihood	1	rare	Occur in exceptional circumstances
	2	possible	Might occur
	3	likely	Quite likely to occur
	4	almost certain	Will almost certainly occur
Impact	1	Insignificant	minor delay (<1 month), insignifcant cost
	2	Minor	delay 1-3 months, moderate cost, some loss of reputation
	3	Moderate	delay 3-12 months, signifcant cost, moderate loss of reputation
	4	Major	delay > 1 yr, large overspend